

Short/Medium Pool

Executive Summary (Net of Fees)

Period Ending: December 31, 2025

	Market Value	% of Portfolio	3 Mo Rank	YTD Rank	1 Yr Rank	3 Yrs Rank	5 Yrs Rank	7 Yrs Rank	10 Yrs Rank	Inception	Inception Date
Total Fund	2,609,306	100.0	2.0 (47)	12.6 (66)	12.6 (66)	10.5 (78)	4.8 (81)	6.8 (83)	5.9 (87)	5.7 (86)	Mar-11
<i>Policy Index</i>			1.9 (56)	12.4 (68)	12.4 (68)	10.3 (80)	4.4 (85)	6.6 (85)	5.8 (87)	5.5 (89)	
Domestic Equity	617,213	23.7	2.7 (17)	17.8 (4)	17.8 (4)	23.0 (4)	14.4 (1)	17.2 (2)	14.8 (2)	13.6 (1)	Jan-14
Vanguard 500 Index Adm	617,213	23.7	2.6 (35)	17.8 (33)	17.8 (33)	23.0 (32)	14.4 (26)	17.3 (28)	14.8 (28)	13.8 (2)	Mar-11
<i>S&P 500 Index</i>			2.7 (16)	17.9 (16)	17.9 (16)	23.0 (12)	14.4 (10)	17.3 (13)	14.8 (14)	14.0 (1)	
International Equity	363,507	13.9	4.9 (17)	33.7 (14)	33.7 (14)	17.5 (19)	8.1 (18)	11.1 (9)	8.8 (17)	6.7 (10)	Jan-14
Dodge & Cox Intl Stock	182,020	7.0	5.2 (31)	38.7 (17)	38.7 (17)	18.9 (26)	11.7 (16)	11.8 (22)	9.1 (24)	6.8 (30)	Mar-11
<i>MSCI AC World ex USA (Net)</i>			5.1 (33)	32.4 (41)	32.4 (41)	17.3 (43)	7.9 (54)	10.1 (58)	8.4 (43)	6.0 (65)	
American Funds EUPAC F2	181,487	7.0	4.6 (43)	29.0 (60)	29.0 (60)	16.2 (58)	4.5 (83)	10.3 (54)	8.3 (45)	6.7 (33)	Mar-11
<i>MSCI AC World ex USA (Net)</i>			5.1 (33)	32.4 (41)	32.4 (41)	17.3 (43)	7.9 (54)	10.1 (58)	8.4 (43)	6.1 (60)	
Domestic Fixed Income	1,627,765	62.4	1.2 (35)	7.4 (40)	7.4 (40)	5.5 (53)	1.0 (40)	2.9 (37)	2.7 (45)	2.6 (45)	Jan-14
<i>Fixed Income Benchmark</i>			1.1 (51)	7.0 (68)	7.0 (68)	5.0 (76)	0.6 (61)	2.4 (73)	2.3 (70)	2.2 (82)	
Dodge & Cox Income	508,711	19.5	1.3 (9)	8.3 (2)	8.3 (2)	6.1 (4)	1.0 (3)	3.4 (1)	3.3 (1)	3.0 (1)	May-14
<i>Blmbg. U.S. Aggregate Index</i>			1.1 (27)	7.3 (41)	7.3 (41)	4.7 (62)	-0.4 (44)	2.0 (50)	2.0 (52)	2.0 (46)	
TCW MetWest Total Return	509,131	19.5	1.0 (49)	7.8 (12)	7.8 (12)	4.9 (40)	-0.6 (74)	2.1 (42)	2.1 (43)	2.0 (42)	Nov-14
<i>Blmbg. U.S. Aggregate Index</i>			1.1 (27)	7.3 (41)	7.3 (41)	4.7 (62)	-0.4 (44)	2.0 (50)	2.0 (52)	1.9 (48)	
Nuveen High Yield R6	64,874	2.5	1.9 (5)	8.4 (46)	8.4 (46)	9.7 (32)	4.5 (34)	5.8 (44)	5.9 (36)	4.6 (49)	Mar-17
<i>Blmbg. U.S. Corp: High Yield Index</i>			1.3 (60)	8.6 (34)	8.6 (34)	10.1 (21)	4.5 (38)	6.2 (21)	6.5 (12)	5.1 (17)	
Vanguard Short Term Bond Index Adm	492,360	18.9	1.2 (43)	6.1 (45)	6.1 (45)	4.9 (86)	1.5 (88)	2.4 (84)	2.1 (85)	2.1 (84)	Dec-15
<i>Bloomberg U.S. Gov/Credit 1-5 Year Index</i>			1.2 (49)	6.1 (43)	6.1 (43)	4.9 (85)	1.6 (87)	2.5 (80)	2.2 (79)	2.2 (78)	
Vanguard Short Term IPS Index	52,690	2.0	0.3 (100)	6.0 (47)	6.0 (47)	5.1 (77)	3.5 (6)	3.9 (7)	3.1 (14)	3.6 (8)	Aug-18
<i>Blmbg. U.S. TIPS 1-5 Year Index</i>			0.3 (100)	6.6 (21)	6.6 (21)	5.1 (76)	3.3 (7)	3.9 (7)	3.2 (12)	3.7 (8)	
Cash	821	0.0	0.0 (100)	0.1 (100)	0.1 (100)	0.3 (100)	0.2 (100)	0.2 (100)	0.3 (100)	0.2 (100)	Oct-14
Cash Equivalents	821	0.0	0.0 (100)	0.1 (100)	0.1 (100)	0.3 (100)	0.2 (100)	0.2 (100)	0.3 (100)	0.2 (100)	Oct-14
<i>90 Day U.S. Treasury Bill</i>			1.0 (29)	4.2 (28)	4.2 (28)	4.8 (20)	3.2 (21)	2.7 (5)	2.2 (2)	2.0 (2)	

Policy Index as of 12/1/2023: 22% Russell 1000, 13% MSCI ACWI ex US, 41% Bloomberg US Aggregate, 3% Bloomberg Corp. High Yield, 19% Bloomberg Gov/Credit 1-5 year, 2% Bloomberg US TIPS 1-5 year, 0% 60/40 MSCI ACWI/ Bloomberg Global, 0% 90 Day US Treasury Bill. PIMCO All Asset All Authority Ins liquidated 12/4/2023.