

Long Term Pool

Executive Summary (Net of Fees)

Period Ending: December 31, 2025

	Market Value	% of Portfolio	3 Mo Rank	YTD Rank	1 Yr Rank	3 Yrs Rank	5 Yrs Rank	7 Yrs Rank	10 Yrs Rank	Inception	Inception Date
Total Fund	94,618,108	100.0	2.6 (18)	17.4 (10)	17.4 (10)	15.5 (6)	8.2 (13)	10.2 (22)	8.9 (19)	8.1 (16)	Oct-08
<i>Policy Index</i>			<i>2.4 (30)</i>	<i>16.9 (13)</i>	<i>16.9 (13)</i>	<i>15.1 (10)</i>	<i>7.4 (41)</i>	<i>10.0 (31)</i>	<i>8.7 (30)</i>	<i>8.2 (15)</i>	
Domestic Equity	36,490,077	38.6	2.3 (57)	17.1 (18)	17.1 (18)	22.8 (5)	13.1 (15)	16.1 (25)	14.1 (16)	15.2 (6)	Oct-11
<i>Russell 3000</i>			<i>2.4 (43)</i>	<i>17.1 (9)</i>	<i>17.1 (9)</i>	<i>22.2 (10)</i>	<i>13.1 (13)</i>	<i>16.6 (8)</i>	<i>14.3 (8)</i>	<i>14.4 (45)</i>	
Northern Trust - S&P 500 Index Fund	31,469,905	33.3	2.7 (15)	17.9 (20)	17.9 (20)	23.0 (13)	14.4 (10)	17.3 (12)	14.8 (10)	17.8 (11)	Apr-24
<i>S&P 500 Index</i>			<i>2.7 (16)</i>	<i>17.9 (16)</i>	<i>17.9 (16)</i>	<i>23.0 (12)</i>	<i>14.4 (10)</i>	<i>17.3 (13)</i>	<i>14.8 (14)</i>	<i>17.9 (9)</i>	
Vanguard Extended Market Index Adm	5,020,172	5.3	0.2 (70)	11.4 (29)	11.4 (29)	17.8 (11)	6.2 (68)	12.5 (27)	11.0 (23)	11.3 (28)	Sep-19
<i>S&P Completion Index</i>			<i>0.1 (71)</i>	<i>11.3 (30)</i>	<i>11.3 (30)</i>	<i>17.6 (11)</i>	<i>6.1 (69)</i>	<i>12.4 (28)</i>	<i>10.9 (26)</i>	<i>10.8 (37)</i>	
International Equity	25,251,980	26.7	4.2 (57)	33.0 (18)	33.0 (18)	17.2 (29)	7.4 (36)	10.1 (43)	8.5 (28)	8.1 (23)	Oct-11
Dodge & Cox Intl Stock	9,250,665	9.8	5.2 (31)	38.7 (17)	38.7 (17)	18.9 (26)	11.7 (16)	11.8 (22)	9.1 (23)	7.5 (29)	Dec-09
<i>MSCI AC World ex USA (Net)</i>			<i>5.1 (33)</i>	<i>32.4 (41)</i>	<i>32.4 (41)</i>	<i>17.3 (43)</i>	<i>7.9 (54)</i>	<i>10.1 (58)</i>	<i>8.4 (43)</i>	<i>6.3 (75)</i>	
American Funds EUPAC F2	9,160,359	9.7	4.6 (43)	29.0 (60)	29.0 (60)	16.2 (58)	4.5 (83)	10.3 (54)	8.3 (45)	6.9 (33)	Jul-99
<i>MSCI AC World ex USA (Net)</i>			<i>5.1 (33)</i>	<i>32.4 (41)</i>	<i>32.4 (41)</i>	<i>17.3 (43)</i>	<i>7.9 (54)</i>	<i>10.1 (58)</i>	<i>8.4 (43)</i>	<i>-</i>	
DFA Intl Small Company I	2,880,338	3.0	4.2 (54)	36.3 (26)	36.3 (26)	17.4 (41)	8.9 (38)	11.0 (36)	8.7 (34)	8.4 (15)	Mar-13
<i>MSCI World ex U.S. Small Cap Index (Net)</i>			<i>3.5 (63)</i>	<i>34.1 (33)</i>	<i>34.1 (33)</i>	<i>15.8 (62)</i>	<i>6.5 (70)</i>	<i>9.9 (64)</i>	<i>8.1 (56)</i>	<i>7.6 (33)</i>	
Vanguard FTSE Emerging Markets Stock ETF	3,960,618	4.2	1.1 (90)	25.6 (78)	25.6 (78)	14.9 (68)	4.7 (45)	8.4 (50)	8.2 (46)	7.7 (51)	Aug-20
<i>Vanguard Spliced Emerging Markets Index</i>			<i>1.6 (88)</i>	<i>24.5 (80)</i>	<i>24.5 (80)</i>	<i>15.0 (66)</i>	<i>5.0 (45)</i>	<i>8.5 (47)</i>	<i>8.3 (45)</i>	<i>7.5 (53)</i>	

Policy Index as of 12/1/2023: 31% Russell 1000, 5% S&P Completion, 18% MSCI ACWI ex US, 3% MSCI World ex US Small Cap, 4% FTSE Emerging Markets, 18% Bloomberg US Aggregate, 2% Bloomberg Corp. High Yield, 3% Bloomberg Gov/Credit 1-5 year, 4% FTSE NAREIT Equity REIT Index, 12% (25% 60/40 MSCI ACWI/Bloomberg Global/75% HFRI FOF), 0% 90 Day US Treasury Bill. Total Fund rankings against InvestorForce All E&F \$50-\$250mm Net Universe. T. Rowe Price Large-Cap Growth Fund - I Class, John Hancock Disciplined Value I, and PIMCO All Asset All Authority Ins liquidated 12/31/2023. Vanguard S&P 500 Index Fund liquidated and Northern Trust S&P 500 Index Fund funded 4/1/2024.

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Domestic Fixed Income	18,421,937	19.5	1.2 (32)	7.8 (22)	7.8 (22)	5.7 (36)	0.8 (50)	3.1 (27)	3.0 (24)	3.1 (5)	Oct-11
<i>Fixed Income Benchmark</i>			<i>1.1 (45)</i>	<i>7.3 (49)</i>	<i>7.3 (49)</i>	<i>5.2 (70)</i>	<i>0.3 (68)</i>	<i>2.4 (68)</i>	<i>2.4 (66)</i>	<i>2.4 (91)</i>	
Dodge & Cox Income	7,361,169	7.8	1.3 (9)	8.3 (2)	8.3 (2)	6.1 (4)	1.0 (3)	3.4 (1)	3.4 (1)	3.0 (1)	May-14
<i>Blmbg. U.S. Aggregate Index</i>			<i>1.1 (27)</i>	<i>7.3 (41)</i>	<i>7.3 (41)</i>	<i>4.7 (62)</i>	<i>-0.4 (44)</i>	<i>2.0 (50)</i>	<i>2.0 (52)</i>	<i>2.0 (46)</i>	
TCW MetWest Total Return	7,318,953	7.7	1.0 (49)	7.8 (12)	7.8 (12)	4.9 (40)	-0.5 (73)	2.1 (42)	2.1 (43)	2.0 (42)	Nov-14
<i>Blmbg. U.S. Aggregate Index</i>			<i>1.1 (27)</i>	<i>7.3 (41)</i>	<i>7.3 (41)</i>	<i>4.7 (62)</i>	<i>-0.4 (44)</i>	<i>2.0 (50)</i>	<i>2.0 (52)</i>	<i>1.9 (48)</i>	
Nuveen High Yield R6	1,332,322	1.4	1.9 (5)	8.4 (46)	8.4 (46)	9.7 (32)	4.5 (34)	5.8 (44)	5.9 (36)	4.6 (49)	Mar-17
<i>Blmbg. U.S. Corp. High Yield Index</i>			<i>1.3 (60)</i>	<i>8.6 (34)</i>	<i>8.6 (34)</i>	<i>10.1 (21)</i>	<i>4.5 (38)</i>	<i>6.2 (21)</i>	<i>6.5 (12)</i>	<i>5.1 (17)</i>	
Vanguard Short Term Bond Index Adm	2,409,492	2.5	1.2 (43)	6.1 (45)	6.1 (45)	4.9 (86)	1.5 (88)	2.4 (83)	2.1 (85)	2.0 (86)	Apr-16
<i>Bloomberg U.S. Gov/Credit 1-5 Year Index</i>			<i>1.2 (49)</i>	<i>6.1 (43)</i>	<i>6.1 (43)</i>	<i>4.9 (85)</i>	<i>1.6 (87)</i>	<i>2.5 (80)</i>	<i>2.2 (79)</i>	<i>2.1 (83)</i>	
Real Estate	3,631,866	3.8	-2.6 (99)	3.1 (73)	3.1 (73)	7.3 (23)	5.8 (26)	7.9 (6)	6.4 (10)	9.8 (-)	Dec-00
Cohen & Steers Instl Realty Shares Ins	3,631,866	3.8	-2.6 (81)	3.1 (24)	3.1 (24)	7.3 (31)	5.8 (23)	7.9 (8)	6.4 (7)	7.4 (9)	Jun-13
<i>Linked Index</i>			<i>-2.1 (65)</i>	<i>2.3 (49)</i>	<i>2.3 (49)</i>	<i>6.1 (62)</i>	<i>4.9 (50)</i>	<i>6.3 (49)</i>	<i>5.3 (46)</i>	<i>6.2 (39)</i>	
Alternatives	10,793,007	11.4	4.1 (12)	13.4 (31)	13.4 (31)	10.9 (33)	9.1 (25)	7.7 (44)	6.7 (39)	3.8 (94)	Oct-11
PIMCO All Asset Inst Ins	2,323,516	2.5	2.8	14.7	14.7	9.0	5.8	7.1	7.1	5.6	Mar-05
<i>60% MSCI ACWI Net/40% Blmbg. Global Aggregate</i>			<i>2.1</i>	<i>16.6</i>	<i>16.6</i>	<i>13.8</i>	<i>5.8</i>	<i>8.7</i>	<i>7.6</i>	<i>6.2</i>	
<i>CPI + 5%</i>			<i>1.0</i>	<i>7.8</i>	<i>7.8</i>	<i>8.1</i>	<i>9.7</i>	<i>8.9</i>	<i>8.4</i>	<i>7.6</i>	
Magnitude	8,380,930	8.9	4.6	13.1	13.1	11.8	10.4	9.7	7.4	11.0	Jun-21
<i>HFRI Fund of Funds Composite Index</i>			<i>3.1</i>	<i>10.4</i>	<i>10.4</i>	<i>8.5</i>	<i>5.1</i>	<i>6.4</i>	<i>4.8</i>	<i>4.6</i>	
Diameter Dislocation Offshore Fund III	88,561	0.1	-4.5	-	-	-	-	-	-	6.5	May-25
<i>Opportunistic Credit Benchmark</i>			<i>1.3</i>	<i>7.3</i>	<i>7.3</i>	<i>9.7</i>	<i>5.5</i>	<i>6.3</i>	<i>6.2</i>	<i>4.8</i>	
Cash	29,242	0.0	0.0 (100)	0.1 (100)	0.1 (100)	0.4 (100)	0.3 (100)	0.3 (100)	0.2 (100)	0.2 (100)	Jan-14
Cash Equivalents	29,242	0.0	0.0 (100)	0.1 (100)	0.1 (100)	0.4 (100)	0.3 (100)	0.3 (100)	0.2 (100)	0.2 (100)	Jan-14
<i>90 Day U.S. Treasury Bill</i>			<i>1.0 (29)</i>	<i>4.2 (28)</i>	<i>4.2 (28)</i>	<i>4.8 (20)</i>	<i>3.2 (21)</i>	<i>2.7 (5)</i>	<i>2.2 (2)</i>	<i>1.8 (2)</i>	

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