

DONOR ADVISED FUNDS

What is a Donor Advised Fund?

A Donor Advised Fund (DAF) allows you flexibility to achieve your charitable goals. It is a simple alternative to starting a family foundation and is designed for donors to be actively involved in directing how the funds are used. Through your own research or with guidance and philanthropic expertise from our staff, grants can be made to specific local, national or international nonprofit organizations.

Who should consider starting a Donor Advised Fund?

Individuals and families can establish a DAF. DAFs are great for donors who wish to be active participants in the selection of grantee recipients and want a less expensive, more convenient way to give. It can also be an alternative to a private foundation.

With a DAF, there is no organization to run and IECF handles IRS reporting and tracking of tax receipts. IECF takes care of all the administration of the fund, leaving you, your loved ones or family the time to focus on your philanthropy.

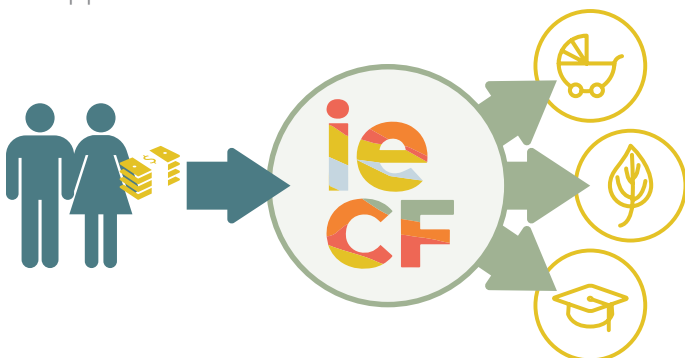
How does a Donor Advised Fund work at IECF?

- 1 Our staff members work closely with you to create your fund
- 2 You evaluate and recommend nonprofits with the assistance of IECF
- 3 IECF distributes grants from the fund to eligible nonprofits
- 4 IECF's board provides legal oversight and approval of all distributions



What are the special benefits of establishing a Donor Advised Fund at IECF?

- A low-cost, flexible giving vehicle that is easy to establish
- Create a legacy for you, your spouse/partner, or family
- Make grant recommendations
- Name the fund after yourself or in honor of a loved one
- Involve family and friends as advisors in your philanthropy
- Receive regular updates on your fund's growth through our online donor portal
- Grow your fund with new gifts at any time
- Give a testamentary gift from your will or trust for even greater impact
- Endow your DAF to create a permanent fund where the principle will grow and your giving will continue



Laverne Jones Legacy Fund

In 2018, Nefertiti Long opened the Laverne Jones Legacy Fund in honor of her late sister who was an important part of her upbringing and success. This Donor Advised Fund allows Nefertiti to recommend grants to worthy nonprofits from her fund at IECF and support women's health issues and mentoring programs as a few of the causes she cares about. Through IECF, Nefertiti has given grants to Susan G. Komen Inland Empire and Fighting 4 the Tatas Breast Cancer Inc.



What are the tax advantages of a DAF at IECF?

- Receive the maximum tax deduction available in the year the contribution is made
- Avoid costly capital gains taxes while realizing the maximum tax deductibility of your donation with a gift of appreciated assets, stocks, bonds, or other complex assets
- Under certain circumstances, reduce estate taxes with testamentary gifts
- All IRS responsibility and reporting is handled by IECF

How much does it cost?

There is no minimum fund size at IECF; however IECF charges an annual minimum fee (See below).

Figures given below are annual rates. Philanthropic Services Fees are assessed monthly at 1/12 of these rates. Investment Consultant fee represents each fund's pro-rata share of the cost for Verus consulting

2.00%	On the first \$500 K
1.50%	On amounts from \$500 K - \$1 M
1.00%	On amounts from \$1-5 M
0.50%	On amounts from \$5-10 M
0.25%	On amounts over \$10 M

Minimum Annual Fee \$500
Investment Consultant Fee – Estimated 0.11%

For more information about Donor Advised Funds, contact our Charitable Giving Team at giving@iegives.org or call 951.241.7777.

The information provided is general and is not to be construed as tax, legal or financial advice. Your attorney or tax professional can provide additional guidance on the best options to help you accomplish your financial and charitable objectives.

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