## COMMUNITY IMPACT FUND

## What is the Community Impact Fund?

The CIF consists of unrestricted contributions and allows IECF to make grants through a competitive process to eligible nonprofits in order to strengthen organizational capacity, effectiveness, and sustainability so that the most critical needs in our community are addressed. CIF grants explicitly support groups that embrace and promote a focus on racial, gender, and economic equity.

## Who can give to the Community Impact Fund?

Individuals, families, and businesses can give to the Community Impact Fund. Donors who make a gift to this fund have broad charitable interests and entrust our Grants Review Committee and Board of Directors to direct these dollars where it will impact the most pressing community needs.

# What are the benefits of the Community Impact Fund?

- One of the simplest ways to give through IECF
- Allows contributions to address the most critical needs of our community
- You may give in a variety of ways: Cash, appreciated assets (stocks, bonds, real estate, etc.) and other complex assets
- This permanent charitable fund supports the local community in which you live and work
- Your gift is "pooled" with other donated funds to maximize the impact of your giving and our grantmaking
- Provides funding that helps a nonprofit organization to more effectively meet its mission and purpose



# How does the Community Impact Fund work?

- You make a contribution to this pooled fund Gifts over \$50k may establish a named fund with the annual grantable amount being added to Community Impact Fund for distribution.
- 2. Your gift becomes part of a larger "pool" of funds available for grants to deserving nonprofit organizations.
- 3. IECF's Grants Committee reviews grant proposals and submit their recommendations to IECF's Board of Directors for approval.
- 4. After Board approval, IECF provides grants to the recommended nonprofits.

# What are the tax advantages of the Community Impact Fund?

- You will receive a charitable contribution receipt for tax purposes
- Non-Cash gifts, such as appreciated assets, may provide a reduction in Capital Gains taxes

Please consult your tax advisor for other possible tax savings

589 THOUSAND

> Amount given through grants in 2021/2022





## **Feed My Flock Ministries**

### 2021/2022 Community Impact Fund grant recipient

Feed My Flock Ministries helps the homeless transition into homes of their own. The nonprofit works with partner organizations to provide life skills classes for those who have recently found housing. Classes cover a wide variety of subjects, including organizing and decluttering, cleaning, budgeting, problem-solving, pet care, services for seniors, fair housing and being a better neighbor. Their Community Impact Fund grant will provide more life skills classes, with a focus on assisting people of color.



### **Caravanserai Project**

#### 2021/2022 Community Impact Fund grant recipient

Caravanserai Project assists mission-driven leaders in building sustainable, relevant, future-ready and system-change ventures. The Community Impact Fund grant will primarily be used to develop and strengthen Caravanserai Project's own internal capacity and pave the way for two of Caravanserai Project's team members to be trained in programs focused on developing diversity, equity, and inclusion (DEI).

Donations to the Community Impact Fund can be made directly online at www.iegives.org/donate. For more information, contact our Charitable Giving Team at giving@iegives.org or call 951.241.7777.



**DONATE TODAY!** 

The information provided is general and is not to be construed as tax, legal or financial advice. Your attorney or tax professional can provide additional guidance on the best options to help you accomplish your financial and charitable objectives. 3700 Sixth Street, Suite 200 Riverside, California 92501 Corporate Office: T: 951.241.7777 F: 951.684.1911 San Bernardino Office: T: 909.453.2400 Coachella Valley Office: T: 760.836.2400

#### Stay Connected



