

Short/Medium Pool Executive Summary (Net of Fees)

Period Ending: December 31, 2022

	Market Value	% of Portfolio	3 Mo Rank	1 Yr Rank	3 Yrs Rank	5 Yrs Rank	10 Yrs Rank
Total Fund	1,829,194	100.0	4.7 (79)	-12.5 (27)	1.0 (81)	2.5 (86)	3.7 (92)
<i>Policy Index</i>			4.8 (79)	-12.8 (30)	0.6 (86)	2.4 (88)	3.9 (90)
Domestic Equity	331,980	18.1	7.5 (72)	-18.2 (55)	7.6 (21)	9.4 (8)	-
Vanguard 500 Index Adm	331,980	18.1	7.5 (58)	-18.2 (52)	7.6 (33)	9.4 (24)	12.5 (20)
<i>S&P 500 Index</i>			7.6 (57)	-18.1 (51)	7.7 (32)	9.4 (23)	12.6 (19)
International Equity	223,535	12.2	14.9 (26)	-14.9 (8)	1.1 (9)	1.5 (14)	-
Dodge & Cox Intl Stock	112,406	6.1	16.0 (52)	-6.8 (6)	1.8 (27)	1.2 (49)	4.8 (44)
<i>MSCI AC World ex USA Index</i>			14.4 (75)	-15.6 (41)	0.5 (55)	1.4 (45)	4.3 (67)
American Funds EuroPacific Growth F2	111,129	6.1	13.8 (80)	-22.8 (73)	-0.3 (72)	1.4 (44)	5.2 (30)
<i>MSCI AC World ex USA Index</i>			14.4 (75)	-15.6 (41)	0.5 (55)	1.4 (45)	4.3 (67)
Domestic Fixed Income	1,142,156	62.4	2.0 (50)	-10.2 (21)	-1.3 (26)	0.8 (30)	-
Dodge & Cox Income	368,613	20.2	2.8 (2)	-10.9 (10)	-1.1 (7)	1.1 (2)	2.1 (4)
<i>Blmbg. U.S. Aggregate Index</i>			1.9 (29)	-13.0 (32)	-2.7 (56)	0.0 (50)	1.1 (54)
MetWest Total Return	323,918	17.7	1.7 (44)	-14.8 (91)	-2.8 (64)	0.1 (38)	1.3 (29)
<i>Blmbg. U.S. Aggregate Index</i>			1.9 (29)	-13.0 (32)	-2.7 (56)	0.0 (50)	1.1 (54)
Vanguard Short Term Bond Index Adm	350,182	19.1	1.1 (66)	-5.6 (78)	-0.7 (82)	0.8 (78)	0.9 (79)
<i>Blmbg. 1-5 Year Gov/Credit</i>			1.2 (47)	-5.5 (70)	-0.7 (79)	0.8 (70)	1.0 (70)
TIAA CREF High Yield Ins	54,383	3.0	4.5 (23)	-9.8 (34)	-1.2 (91)	1.8 (56)	3.5 (52)
<i>Blmbg. U.S. Corp: High Yield Index</i>			4.2 (41)	-11.2 (62)	0.0 (42)	2.3 (31)	4.0 (23)
Vanguard Short Term IPS Index	45,059	2.5	1.2 (50)	-2.9 (7)	2.4 (1)	2.4 (2)	1.3 (43)
<i>Blmbg. U.S. TIPS 1-5 Year Index</i>			1.3 (39)	-4.0 (28)	2.3 (1)	2.5 (2)	1.3 (39)
Alternatives	128,313	7.0	7.6 (6)	-15.7 (97)	0.6 (43)	0.6 (63)	0.7 (100)
PIMCO All Asset All Authority Ins	128,313	7.0	7.6 (-)	-15.7 (-)	0.6 (-)	0.6 (-)	0.7 (-)
<i>60% MSCI ACWI Net/40% Blmbg. Global Aggregate</i>			7.7 (-)	-17.3 (-)	0.8 (-)	2.7 (-)	4.7 (-)
<i>CPI + 6.5%</i>			1.6 (-)	13.4 (-)	11.7 (-)	10.5 (-)	9.3 (-)
Cash	3,210	0.2	0.1	0.2	0.1	0.3	-
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Policy Index (as of 1/1/2021): 18% S&P 500, 12% MSCI ACWI ex US, 36% Bloomberg US Aggregate, 19% Bloomberg Gov/Credit 1-5 Year, 3% Bloomberg Corp High Yield, 5% Bloomberg US TIPS, 7% 60/40 MSCI ACWI/Bloomberg Global Aggregate. Vanguard 500 Index ETF funded on 4/22/2015, currently being used as a liquid source of funds for the Large Cap Core allocation. Vanguard Short Term Bond Index Adm funded 12/18/2015. TIAA CREF High Yield replaced JP Morgan High Yield on 3/3/2017. PIMCO Real Return Limited Duration replaced PIMCO Real Return on 11/22/2017. PIMCO Real Return Limited Duration liquidated on 7/30/2018. Vanguard Short Term IPS Index funded 8/31/18. Vanguard S&P 500 Index ETF liquidated 6/2/2021.