

Medium Pool
Executive Summary (Net of Fees)

Period Ending: December 31, 2022

	Market Value	% of Portfolio	3 Mo Rank	1 Yr Rank	3 Yrs Rank	5 Yrs Rank	10 Yrs Rank
Total Fund	753,521	100.0	5.3 (72)	-13.0 (31)	2.0 (66)	3.2 (72)	4.7 (81)
<i>Policy Index</i>			5.5 (71)	-13.9 (42)	1.0 (80)	2.8 (79)	4.6 (83)
Domestic Equity	177,624	23.6	7.1 (86)	-19.5 (76)	7.1 (44)	8.8 (29)	-
Vanguard 500 Index Adm	148,290	19.7	7.5 (58)	-18.1 (52)	7.6 (33)	9.4 (24)	12.5 (20)
<i>S&P 500 Index</i>			7.6 (57)	-18.1 (51)	7.7 (32)	9.4 (23)	12.6 (19)
Vanguard Extended Market Index Adm	29,333	3.9	5.1 (76)	-26.5 (75)	3.0 (77)	4.9 (71)	9.6 (58)
<i>S&P Completion Index</i>			5.1 (77)	-26.5 (75)	2.9 (78)	4.8 (72)	9.5 (61)
International Equity	123,070	16.3	13.9 (57)	-15.4 (12)	0.7 (16)	1.2 (25)	-
Dodge & Cox Intl Stock	52,572	7.0	16.0 (52)	-6.8 (6)	1.9 (27)	1.2 (49)	4.8 (44)
<i>MSCI AC World ex USA Index</i>			14.4 (75)	-15.6 (41)	0.5 (55)	1.4 (45)	4.3 (67)
American Funds EuroPacific Growth F2	52,737	7.0	13.8 (80)	-22.8 (73)	-0.3 (72)	1.4 (44)	5.2 (30)
<i>MSCI AC World ex USA Index</i>			14.4 (75)	-15.6 (41)	0.5 (55)	1.4 (45)	4.3 (67)
Vanguard Emerging Markets Stock ETF	17,761	2.4	8.6 (71)	-17.9 (26)	-1.4 (36)	-0.3 (30)	1.5 (52)
<i>MSCI Emerging Markets Index</i>			9.8 (55)	-19.7 (34)	-2.3 (46)	-1.0 (39)	1.8 (42)
Domestic Fixed Income	400,558	53.2	2.0 (50)	-10.0 (21)	-1.2 (21)	0.9 (23)	-
Dodge & Cox Income	132,360	17.6	2.8 (2)	-10.9 (10)	-1.1 (6)	1.1 (2)	2.1 (4)
<i>Blmbg. U.S. Aggregate Index</i>			1.9 (29)	-13.0 (32)	-2.7 (56)	0.0 (50)	1.1 (54)
MetWest Total Return	103,258	13.7	1.7 (40)	-14.8 (91)	-2.8 (63)	0.1 (38)	1.3 (29)
<i>Blmbg. U.S. Aggregate Index</i>			1.9 (29)	-13.0 (32)	-2.7 (56)	0.0 (50)	1.1 (54)
Vanguard Short Term Bond Index Adm	122,717	16.3	1.1 (64)	-5.6 (77)	-0.7 (82)	0.8 (77)	0.9 (79)
<i>Blmbg. 1-5 Year Gov/Credit</i>			1.2 (47)	-5.5 (70)	-0.7 (79)	0.8 (70)	1.0 (70)
TIAA CREF High Yield Ins	23,150	3.1	4.5 (23)	-9.8 (33)	-1.2 (91)	1.8 (56)	3.5 (53)
<i>Blmbg. U.S. Corp: High Yield Index</i>			4.2 (41)	-11.2 (62)	0.0 (42)	2.3 (31)	4.0 (23)
Vanguard Short Term IPS Index	19,073	2.5	1.2 (47)	-2.8 (6)	2.4 (1)	2.4 (2)	1.3 (40)
<i>Blmbg. U.S. TIPS 1-5 Year Index</i>			1.3 (39)	-4.0 (28)	2.3 (1)	2.5 (2)	1.3 (39)
Alternatives	49,690	6.6	7.6 (5)	-15.7 (97)	0.6 (43)	0.6 (63)	0.7 (100)
PIMCO All Asset All Authority Ins	49,690	6.6	7.6 (-)	-15.7 (-)	0.6 (-)	0.6 (-)	0.7 (-)
<i>60% MSCI ACWI Net/40% Blmbg. Global Aggregate</i>			7.7 (-)	-17.3 (-)	0.8 (-)	2.7 (-)	4.7 (-)
<i>CPI + 6.5%</i>			1.6 (-)	13.4 (-)	11.7 (-)	10.5 (-)	9.3 (-)
Cash	2,580	0.3	0.1	0.2	0.1	0.1	-
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Policy Index (as of 9/1/2020): 20% S&P 500, 3.5% S&P Completion Index, 13% MSCI ACWI ex US, 3.5% MSCI Emerging Markets, 29% Bloomberg US Aggregate, 16% Bloomberg Gov/Credit 1-5 Year, 5% Bloomberg US TIPS, 3%Bloomberg Corp High Yield, 7% 60/40 MS/CI ACWI/Bloomberg Global Aggregate. Vanguard Short Term Bond Index Adm funded 12/18/2015. Vanguard Short Term Bond Index Adm funded 12/18/2015. TIAA CREF High Yield replaced JP Morgan High Yield on 3/3/2017. PIMCO Real Return Limited Duration replaced PIMCO Real Return on 11/22/2017. PIMCO Real Return Limited Duration liquidated on 7/30/2018. Vanguard Short Term IPS Index funded on 8/31/18.