

Medium Pool
Executive Summary (Net of Fees)

Period Ending: March 31, 2022

	Market Value	% of Portfolio	3 Mo	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	10 Yrs	Rank
Total Fund	790,610	100.0	-4.7	--	1.3	--	8.0	--	6.7	--	6.3	--
<i>Policy Index</i>			-5.1	--	0.8	--	7.3	--	6.5	--	6.1	--
Domestic Equity	177,648	22.5	-5.3	36	11.9	23	18.4	10	15.5	9	--	--
Vanguard 500 Index Adm	151,628	19.2	-4.6	43	15.6	12	18.9	25	16.0	32	14.6	26
S&P 500			-4.6	42	15.6	13	18.9	25	16.0	31	14.6	25
Vanguard Extended Market Index Adm	26,020	3.3	-9.3	63	-5.4	75	14.2	42	12.1	38	12.3	35
S&P Completion Index TR			-9.3	63	-5.5	75	14.1	43	12.0	39	12.2	39
International Equity	108,086	13.7	-6.5	25	-4.2	52	7.8	34	6.6	47	--	--
Dodge & Cox Intl Stock	48,536	6.1	-0.6	3	3.0	11	8.0	48	5.2	80	6.2	56
MSCI ACWI ex USA Gross			-5.3	24	-1.0	40	8.0	48	7.3	38	6.0	64
American Funds EuroPacific Growth F2	43,882	5.6	-12.3	76	-9.4	90	8.2	44	7.9	32	7.2	28
MSCI ACWI ex USA Gross			-5.3	24	-1.0	40	8.0	48	7.3	38	6.0	64
Vanguard Emerging Markets Stock ETF	15,668	2.0	-6.5	28	-8.9	28	5.6	47	5.8	44	3.3	53
MSCI Emerging Markets Gross			-6.9	31	-11.1	35	5.3	50	6.4	37	3.7	49
Domestic Fixed Income	359,851	45.5	-4.7	58	-3.4	56	2.4	44	2.5	48	--	--
Dodge & Cox Income	118,271	15.0	-5.2	11	-3.6	13	2.8	7	3.0	6	3.2	8
Bloomberg US Aggregate TR			-5.9	51	-4.2	39	1.7	63	2.1	66	2.2	72
MetWest Total Return	93,447	11.8	-6.3	86	-4.6	72	2.2	22	2.5	22	3.1	8
Bloomberg US Aggregate TR			-5.9	51	-4.2	39	1.7	63	2.1	66	2.2	72
Vanguard Short Term Bond Index Adm	108,980	13.8	-3.5	85	-3.9	90	1.1	78	1.4	80	1.3	84
Bloomberg US Govt/Credit 1-5 Yr. TR			-3.5	84	-3.8	89	1.1	71	1.4	74	1.4	76
TIAA CREF High Yield Ins	21,068	2.7	-3.9	41	0.2	40	3.4	86	3.9	71	5.1	57
Bloomberg US High Yield TR			-4.8	91	-0.7	73	4.6	39	4.7	29	5.7	21
Vanguard Short Term IPS Index	18,085	2.3	-0.3	1	3.9	1	4.3	3	3.0	8	--	--
Bloomberg 1-5 Year US TIPS			-0.7	2	3.6	1	4.6	2	3.2	5	--	--
Alternatives	50,089	6.3	-2.6	81	6.1	77	6.9	79	4.9	82	3.1	99
PIMCO All Asset All Authority Ins	50,089	6.3	-2.6	--	6.1	--	6.9	1	4.9	1	3.1	--
60% MSCI ACWI Net/40% Bloomberg Global Aggregate			-5.6	--	1.7	--	8.7	1	7.8	1	6.5	--
CPI + 6.5%			4.7	--	15.5	--	10.5	1	9.8	1	8.8	--
Cash	94,937	12.0	0.0	--	0.0	--	0.1	--	0.1	--	--	--
Cash	94,937	12.0	0.0	--	0.0	--	0.1	--	0.1	--	--	--

Policy Index (as of 9/1/2020): 20% S&P 500, 3.5% S&P Completion Index, 13% MSCI ACWI ex US, 3.5% MSCI Emerging Markets, 29% Bloomberg US Aggregate, 16% Bloomberg Gov/Credit 1-5 Year, 5% Bloomberg US TIPS, 3%Bloomberg Corp High Yield, 7% 60/40 MS/CI ACWI/Bloomberg Global Aggregate. Vanguard Short Term Bond Index Adm funded 12/18/2015. Vanguard Short Term Bond Index Adm funded 12/18/2015. TIAA CREF High Yield replaced JP Morgan High Yield on 3/3/2017. PIMCO Real Return Limited Duration replaced PIMCO Real Return on 11/22/2017. PIMCO Real Return Limited Duration liquidated on 7/30/2018. Vanguard Short Term IPS Index funded on 8/31/18.