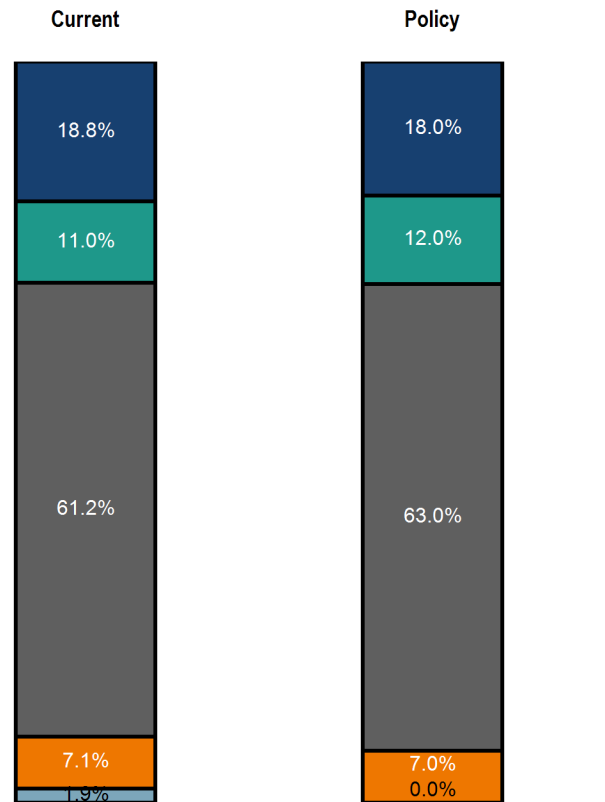


Total Fund - Short/Medium Pool

Executive Summary (Net of Fees) - Preliminary

Period Ending: February 28, 2022

| | Market Value | % of Portfolio | 1 Mo | 3 Mo | YTD | 1 Yr | 3 Yrs | 5 Yrs | 10 Yrs | Current | % | Policy | % |
|---|------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|------------|---------|---|--------|---|
| Total Fund | 2,494,098 | 100.0 | -1.8 | -2.6 | -4.1 | 2.1 | 7.1 | 5.8 | 5.9 | | | | |
| <i>Policy Index</i> | | | -1.4 | -2.8 | -4.2 | 2.0 | 7.0 | 5.9 | 5.4 | | | | |
| Domestic Equity | 470,071 | 18.8 | -3.0 | -3.9 | -8.0 | 16.3 | 18.2 | 15.1 | -- | | | | |
| <i>S&P 500</i> | | | -3.0 | -3.9 | -8.0 | 16.4 | 18.2 | 15.2 | -- | | | | |
| Vanguard 500 Index Adm | 470,071 | 18.8 | -3.0 | -3.9 | -8.0 | 16.4 | 18.2 | 15.1 | 14.6 | | | | |
| <i>S&P 500</i> | | | -3.0 | -3.9 | -8.0 | 16.4 | 18.2 | 15.2 | 14.6 | | | | |
| International Equity | 273,134 | 11.0 | -4.3 | -3.0 | -6.4 | -2.6 | 8.6 | 7.4 | -- | | | | |
| <i>MSCI ACWI ex USA</i> | | | -2.0 | -1.7 | -5.6 | -0.4 | 7.7 | 7.3 | -- | | | | |
| Dodge & Cox Intl Stock | 143,502 | 5.8 | -4.3 | 3.6 | -1.4 | 4.5 | 7.4 | 5.7 | 6.2 | | | | |
| <i>MSCI ACWI ex USA Gross</i> | | | -2.0 | -1.6 | -5.6 | 0.0 | 8.2 | 7.8 | 5.9 | | | | |
| American Funds EuroPacific Growth F2 | 129,631 | 5.2 | -4.3 | -9.5 | -11.4 | -9.5 | 9.3 | 8.8 | 7.3 | | | | |
| <i>MSCI ACWI ex USA Gross</i> | | | -2.0 | -1.6 | -5.6 | 0.0 | 8.2 | 7.8 | 5.9 | | | | |
| Domestic Fixed Income | 1,527,404 | 61.2 | -1.0 | -2.5 | -2.6 | -2.0 | 3.5 | 2.9 | -- | | | | |
| <i>Bloomberg US Aggregate TR</i> | | | -1.1 | -3.5 | -3.2 | -2.6 | 3.3 | 2.7 | -- | | | | |
| <i>Bloomberg US Credit 1-5 Yr TR</i> | | | -0.7 | -1.9 | -1.9 | -2.1 | 2.6 | 2.3 | -- | | | | |
| Dodge & Cox Income | 494,487 | 19.8 | -1.4 | -3.1 | -3.3 | -2.7 | 4.1 | 3.4 | 3.4 | | | | |
| <i>Bloomberg US Aggregate TR</i> | | | -1.1 | -3.5 | -3.2 | -2.6 | 3.3 | 2.7 | 2.5 | | | | |
| MetWest Total Return | 435,000 | 17.4 | -1.2 | -3.4 | -3.2 | -2.5 | 4.0 | 3.2 | 3.5 | | | | |
| <i>Bloomberg US Aggregate TR</i> | | | -1.1 | -3.5 | -3.2 | -2.6 | 3.3 | 2.7 | 2.5 | | | | |
| Vanguard Short Term Bond Index Adm | 459,221 | 18.4 | -0.6 | -1.7 | -1.6 | -2.3 | 2.0 | 1.8 | 1.5 | | | | |
| <i>Bloomberg US Govt/Credit 1-5 Yr. TR</i> | | | -0.6 | -1.7 | -1.6 | -2.2 | 2.1 | 1.8 | 1.5 | | | | |
| TIAA CREF High Yield Ins | 75,059 | 3.0 | -0.8 | -1.1 | -3.1 | 1.2 | 4.0 | 4.0 | 5.1 | | | | |
| <i>Bloomberg US High Yield TR</i> | | | -1.0 | -1.9 | -3.7 | 0.6 | 5.3 | 4.9 | 5.9 | | | | |
| Vanguard Short Term IPS Index | 63,636 | 2.6 | 1.0 | 0.8 | 0.5 | 5.1 | 4.9 | 3.1 | -- | | | | |
| <i>Bloomberg 1-5 Year US TIPS</i> | | | 1.0 | 0.7 | 0.3 | 5.2 | 5.2 | 3.4 | -- | | | | |
| Alternatives | 175,915 | 7.1 | -1.6 | 0.1 | -3.5 | 6.4 | 6.6 | 4.9 | 2.9 | | | | |
| <i>60% MSCI ACWI Net/40% Bloomberg Global Aggregate</i> | | | -2.0 | -3.5 | -5.7 | 2.5 | 9.1 | 8.0 | 6.5 | | | | |
| <i>CPI + 5%</i> | | | 0.0 | 2.0 | 1.2 | 11.8 | 8.6 | 8.0 | 7.2 | | | | |
| PIMCO All Asset All Authority Ins | 175,915 | 7.1 | -1.6 | 0.1 | -3.5 | 6.4 | 6.6 | 4.9 | 2.9 | | | | |
| <i>60% MSCI ACWI Net/40% Bloomberg Global Aggregate</i> | | | -2.0 | -3.5 | -5.7 | 2.5 | 9.1 | 8.0 | 6.5 | | | | |
| Cash | 47,575 | 1.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.3 | -- | | | | |
| Cash | 47,575 | 1.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | 0.3 | -- | | | | |



Policy Index (as of 1/1/2021): 18% S&P 500, 12% MSCI ACWI ex US, 36% Bloomberg US Aggregate, 19% Bloomberg Gov/Credit 1-5 Year, 3% Bloomberg Corp High Yield, 5% Bloomberg US TIPS, 7% 60/40 MSCI ACWI/Bloomberg Global Aggregate. Vanguard 500 Index ETF funded on 4/22/2015, currently being used as a liquid source of funds for the Large Cap Core allocation. Vanguard Short Term Bond Index Adm funded 12/18/2015. TIAA CREF High Yield replaced JP Morgan High Yield on 3/3/2017. PIMCO Real Return Limited Duration replaced PIMCO Real Return on 11/22/2017. PIMCO Real Return Limited Duration liquidated on 7/30/2018. Vanguard Short Term IPS Index funded 8/31/18. Vanguard S&P 500 Index ETF liquidated 5/28/2021. CPI data not available during date of production. All data is preliminary.