

Short/Medium Pool
Executive Summary (Net of Fees)

Period Ending: March 31, 2021

	Market Value	% of Portfolio	3 Mo	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	10 Yrs	Rank
Total Fund	2,439,995	100.0	1.0	--	21.2	--	7.2	--	6.9	--	5.7	--
<i>Policy Index</i>			0.2	--	18.1	--	7.3	--	6.8	--	5.9	--
Domestic Equity	479,127	19.6	6.2	79	56.3	93	16.7	33	16.3	42	--	--
Vanguard 500 Index Adm	469,376	19.2	6.2	54	56.3	61	16.7	40	16.3	39	13.9	33
<i>S&P 500</i>			6.2	54	56.4	61	16.8	39	16.3	39	13.9	32
Vanguard S&P 500 Index ETF	9,751	0.4	6.4	52	56.4	60	16.8	39	16.3	39	13.9	32
<i>S&P 500</i>			6.2	54	56.4	61	16.8	39	16.3	39	13.9	32
International Equity	337,704	13.8	3.4	39	59.6	27	7.2	44	11.0	35	--	--
Dodge & Cox Intl Stock	178,125	7.3	7.2	17	57.4	36	4.0	78	9.0	61	5.1	76
<i>MSCI ACWI ex USA Gross</i>			3.6	49	50.0	67	7.0	43	10.3	36	5.4	67
American Funds EuroPacific Growth F2	159,580	6.5	-0.5	89	60.6	28	10.1	22	12.8	18	7.6	26
<i>MSCI ACWI ex USA Gross</i>			3.6	49	50.0	67	7.0	43	10.3	36	5.4	67
Domestic Fixed Income	1,404,479	57.6	-1.8	42	5.1	64	4.9	42	3.7	51	--	--
Dodge & Cox Income	455,471	18.7	-2.5	23	7.4	6	5.6	13	4.7	1	4.2	9
<i>BBgBarc US Aggregate TR</i>			-3.4	67	0.7	84	4.7	62	3.1	70	3.4	62
MetWest Total Return	394,450	16.2	-2.9	38	3.5	47	5.5	16	3.7	28	4.3	8
<i>BBgBarc US Aggregate TR</i>			-3.4	67	0.7	84	4.7	62	3.1	70	3.4	62
Vanguard Short Term Bond Index Adm	422,837	17.3	-0.6	90	1.8	96	3.6	33	2.2	77	2.0	66
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>			-0.6	85	1.9	93	3.7	29	2.3	69	2.1	56
TIAA CREF High Yield Ins	72,864	3.0	0.6	71	19.9	76	5.6	65	6.8	58	5.8	46
<i>BBgBarc US High Yield TR</i>			0.8	61	23.7	43	6.8	16	8.1	16	6.5	13
Vanguard Short Term IPS Index	58,856	2.4	1.1	9	6.9	42	3.6	34	2.5	55	--	--
<i>BBgBarc 1-5 Year US TIPS</i>			1.2	9	7.7	30	4.1	16	2.8	36	--	--
Alternatives	186,255	7.6	6.0	12	37.5	6	3.8	60	6.2	36	3.2	79
PIMCO All Asset All Authority Ins	186,255	7.6	6.0	10	37.5	5	3.8	55	6.2	13	3.2	43
<i>60% MSCI ACWI Net/40% BBgBarc Global Aggregate</i>			0.9	72	32.7	9	8.6	7	9.1	5	6.6	10
<i>CPI + 6.5%</i>			2.2	45	8.1	76	8.2	11	8.5	5	8.2	1
Cash	32,429	1.3	0.0	--	0.2	--	0.1	--	0.3	--	--	--
Cash	32,429	1.3										

Policy Index (as of 1/1/2021): 18% S&P 500, 12% MSCI ACWI ex US, 36% BBgBarc US Aggregate, 19% BBgBarc Gov/Credit 1-5 Year, 3% BBgBarc Corp High Yield, 5% BBgBarc US TIPS, 7% 60/40 MSCI ACWI/BBgBarc Global Aggregate. Vanguard 500 Index ETF funded on 4/22/2015, currently being used as a liquid source of funds for the Large Cap Core allocation. Vanguard Short Term Bond Index Adm funded 12/18/2015. TIAA CREF High Yield replaced JP Morgan High Yield on 3/3/2017. PIMCO Real Return Limited Duration replaced PIMCO Real Return on 11/22/2017. PIMCO Real Return Limited Duration liquidated on 7/30/2018. Vanguard Short Term IPS Index funded 8/31/18.