

Long Term Pool
Executive Summary (Net of Fees)

Period Ending: March 31, 2021

	Market Value	% of Portfolio	3 Mo	Rank	1 Yr	Rank	3 Yrs	Rank	5 Yrs	Rank	10 Yrs	Rank
Total Fund	77,750,652	100.0	4.4	18	45.0	12	8.6	67	10.3	36	7.7	40
<i>Policy Index</i>			3.0	58	41.7	22	9.5	44	10.3	36	8.0	30
Domestic Equity	29,476,148	37.9	7.9	30	67.6	24	16.2	47	17.1	15	13.5	20
Vanguard S&P 500 Index ETF	12,250,031	15.8	6.4	52	56.4	60	16.8	40	16.3	39	13.9	33
<i>S&P 500</i>			6.2	54	56.4	61	16.8	39	16.3	39	13.9	32
T. Rowe Price Large-Cap Growth Fund - I Class	5,897,711	7.6	3.7	26	68.0	25	22.7	30	24.1	9	17.9	7
<i>Russell 1000 Growth</i>			0.9	66	62.7	40	22.8	28	21.0	30	16.6	21
John Hancock Disciplined Value I	6,805,819	8.8	15.0	14	65.6	25	9.7	68	12.1	46	11.0	42
<i>Russell 1000 Value</i>			11.3	47	56.1	54	11.0	45	11.7	52	11.0	43
Vanguard Extended Market Index Admiral	4,522,586	5.8	7.8	66	97.9	25	18.2	27	18.0	28	13.1	29
<i>S&P Completion Index TR</i>			7.7	66	97.8	25	18.1	28	17.9	29	13.0	32
International Equity	20,906,598	26.9	3.3	40	59.6	27	5.9	78	10.5	47	5.4	67
Dodge & Cox Intl Stock	6,682,611	8.6	7.2	17	57.4	36	4.0	77	9.0	61	5.1	76
<i>MSCI ACWI ex USA Gross</i>			3.6	49	50.0	67	7.0	43	10.3	36	5.4	67
<i>MSCI ACWI ex USA Value</i>			7.1	18	48.7	72	2.4	91	7.2	85	3.0	97
American Funds EuroPacific Growth F2	8,530,256	11.0	-0.5	89	60.6	28	10.1	22	12.8	18	7.6	26
<i>MSCI ACWI ex USA Gross</i>			3.6	49	50.0	67	7.0	43	10.3	36	5.4	67
<i>MSCI ACWI ex USA Growth</i>			-0.1	86	49.4	69	10.3	21	12.0	23	6.7	38
DFA Intl Small Company I	2,429,727	3.1	5.9	27	65.8	16	5.2	68	9.7	49	6.9	34
<i>MSCI World ex USA Small Cap</i>			4.9	35	65.2	17	6.9	44	10.6	35	7.1	31
Vanguard Emerging Markets Stock ETF	3,264,003	4.2	4.0	32	58.5	72	6.3	51	11.4	62	3.3	67
<i>MSCI Emerging Markets Gross</i>			2.3	57	58.9	70	6.9	43	12.5	43	4.0	51
Domestic Fixed Income	14,891,060	19.2	-2.2	59	6.6	43	5.4	18	4.3	15	3.9	18
Dodge & Cox Income	6,620,577	8.5	-2.5	23	7.5	6	5.6	13	4.7	1	4.2	9
<i>BBgBarc US Aggregate TR</i>			-3.4	67	0.7	84	4.7	62	3.1	70	3.4	62
MetWest Total Return	5,240,946	6.7	-2.9	38	3.5	47	5.5	16	3.7	29	4.3	8
<i>BBgBarc US Aggregate TR</i>			-3.4	67	0.7	84	4.7	62	3.1	70	3.4	62

Policy Index as of 1/1/2021: 15.5% Russell 1000 Growth, 15.5% Russell 1000 Value, 5% S&P Completion, 18% MSCI ACWI ex US, 3% MSCI World ex US SC, 4% FTSE Emerging Markets, 18% BBgBarc US Aggregate, 2% BBgBarc Corp High Yield, 3% BBgBarc Government/Credit 1-5 Year, 12% 60/40 MSCI ACWI/BBgBarc Global, 4% FTSE NAREIT Equity REIT Index. Total Fund rankings against InvestorForce All E&F \$50-\$250mm Net Universe. PIMCO Real Return Ins liquidated on 4/15/2016. Vanguard Short Term Bond Index funded 4/15/2016. TIAA CREF High Yield replaced JP Morgan High Yield on 3/3/2017. Gresham TAP liquidated on 9/25/2018. Rothschild Small/Mid Cap replaced with Vanguard Extended Market Index on 9/11/2019. Harvest MLP liquidated on 5/28/20. DFA Emerging Markets Value I replaced with Vanguard Emerging Markets Stock ETF on 8/19/2020.

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Vanguard Short Term Bond Index Adm	1,614,295	2.1	-0.6	90	1.8	96	3.6	33	2.2	77	2.0	66
<i>BBgBarc US Govt/Credit 1-5 Yr. TR</i>			-0.6	85	1.9	93	3.7	29	2.3	69	2.1	56
TIAA CREF High Yield Ins	1,415,242	1.8	0.6	71	20.0	75	5.6	65	6.8	58	5.8	46
<i>BBgBarc US High Yield TR</i>			0.8	61	23.7	43	6.8	16	8.1	16	6.5	13
Real Estate	3,648,387	4.7	8.6	2	37.0	5	12.8	1	8.0	3	9.6	18
Cohen & Steers Instl Realty Shares Ins	3,648,387	4.7	8.6	42	37.0	29	12.8	12	8.0	13	9.6	17
<i>FTSE NAREIT Equity REITs TR</i>			8.9	30	37.8	25	9.3	67	5.2	75	8.5	56
Alternatives	8,399,090	10.8	6.1	-	41.4	-	1.6	-	4.8	-	0.8	-
PIMCO All Asset Inst Ins	3,507,426	4.5	6.2	10	37.1	5	7.0	16	8.6	5	5.3	12
<i>60% MSCI ACWI Net/40% BBgBarc Global Aggregate</i>			0.9	72	32.7	9	8.6	7	9.1	5	6.6	10
<i>CPI + 5%</i>			2.9	28	7.7	77	7.1	15	7.2	10	6.8	9
PIMCO All Asset All Authority Ins	4,891,664	6.3	6.0	10	37.5	5	3.8	55	6.2	13	3.2	43
<i>60% MSCI ACWI Net/40% BBgBarc Global Aggregate</i>			0.9	72	32.7	9	8.6	7	9.1	5	6.6	10
<i>CPI + 6.5%</i>			2.2	45	8.1	76	8.2	11	8.5	5	8.2	1
Cash	429,369	0.6	0.0	-	0.0	-	0.2	-	0.2	-	-	-
Cash Equivalents	429,369	0.6	0.0	74	0.0	95	0.2	99	0.2	99	0.1	99
<i>91 Day T-Bills</i>			0.0	6	0.1	12	1.4	3	1.1	3	0.6	2

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