

FIELD OF INTEREST FUNDS

What is a Field of Interest Fund?

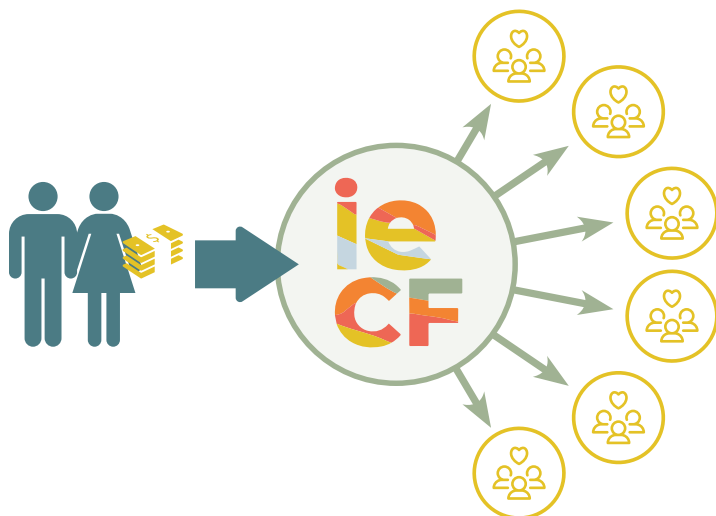
Field of Interest Funds allow donors to specify a broad category for funding that is organized around a particular issue (e.g. animal welfare, arts & culture, basic human needs, and veterans services) or geographic area of interest. With a Field of Interest Fund, donors can rely on IECF to manage their giving to organizations working on the causes important to them. This fund is ideal for those who wish to rely on IECF's expertise to make grants in their charitable area of interest, and IECF takes care of the rest.

Who should consider a Field of Interest Fund?

Individuals, families, nonprofits and businesses/corporations, and government can establish a Field of Interest Fund.

How does a Field of Interest Fund work at IECF?

1. Our staff members work closely with you to create your fund
2. You select the "field of interest" you would like to support
3. IECF distributes grants from the fund to eligible nonprofits



(charities within specific area)



What are the special benefits of establishing a Field of Interest Fund at IECF?

- Create permanent charitable support for one or more of your favorite causes
- Name a fund after yourself or in honor of a loved one, family, organization, etc. and have the ability to grant anonymously
- IECF's spending policy protects your fund's longevity
- Involve family and friends as advisors in your philanthropy
- Receive regular updates on your fund's growth through online donor portal (coming June 2021)
- Grow your fund with new gifts at any time
- Give a testamentary gift from your will or trust for even greater impact



Albert & Anna Herdina Memorial Fund for Animals

The Albert & Anna Herdina Memorial Fund for Animals was created by Mary Herdina through a bequest in 2002 to help seniors struggling to afford pet care. Every year the fund awards grants through a competitive process to nonprofits throughout Riverside and San Bernardino Counties to help cover veterinary costs incurred by older adults for the care of their pets. Past recipients have included Animal Friends of the Valley, Mary S. Roberts Pet Adoption Center, and Humane Society of San Bernardino.

What are the tax advantages of a Field of Interest Fund?

- Receive the maximum tax deduction available in the year the contribution is made
- Avoid costly capital gains taxes while realizing the maximum tax deductibility of your donation with a gift of appreciated assets, stocks, bonds, or other complex assets
- Under certain circumstances, reduce estate taxes with testamentary gifts
- All IRS responsibility and reporting is handled by IECF

How much does it cost?

There is no minimum fund size at IECF; however we do charge an annual minimum fee. (See below)

Figures given below are annual rates. Philanthropic Services Fees are assessed monthly at 1/12 of these rates. Investment Consultant fee represents each fund's pro-rata share of the cost for Verus consulting services.

2.00%	On the first \$1 M
1.25%	On amounts from \$1-5 M
0.50%	On amounts from \$5-10 M
0.25%	On amounts over \$10 M

Minimum Annual Fee \$2,500.00
Investment Consultant Fee – Estimated 0.11%

To establish a Field of Interest Fund, contact:

Paula Myles, Senior Vice President of Finance & Stewardship at pmyles@iegives.org or **951.241.7777**.

To reach a regional representative, contact:

Joe Staley, Jr., Regional Charitable Giving Officer (Coachella Valley) at jstaley@iegives.org and

Darcy McNaboe, MBA, Regional Charitable Giving Officer (San Bernardino) dmcnaboe@iegives.org.

The information provided is general and is not to be construed as tax, legal or financial advice. Your attorney or tax professional can provide additional guidance on the best options to help you accomplish your financial and charitable objectives.

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