

DESIGNATED FUNDS

What is a Designated Fund?

Are you passionate about supporting specific organizations? Designated Funds are for donors with a passion of supporting one or more specific organizations forever. Donors select charities that will receive available grants each year from their endowed fund and the recipients remain the same each year.

Who should consider a Designated Fund?

Individuals, families or groups can establish a Designated Fund. Designated Funds are great for donors who want to target their philanthropy to support a specific nonprofit – a senior center, museum, and many other charitable organizations.

How does a Designated Fund work at IECF?

1. Our staff members work closely with you to create your fund
2. You identify the organizations that will receive grants from your fund
3. IECF distributes grants from the fund to eligible nonprofits annually



What are the special benefits of establishing a Designated Fund at IECF?

- Create permanent charitable support for one or more of your favorite nonprofits
- IECF automatically distributes your annual grants
- Rest assured that funds are going to eligible nonprofits
- Receive regular updates on your fund's growth through online donor portal (coming June 2021)
- Grow your fund with new gifts at any time
- Give a testamentary gift from your will or trust for even greater impact

Emanuel Baldi Fund Benefitting Arc Riverside

When her husband passed away in 2004, Lynn Bogh Baldi established the Emanuel Baldi Fund Benefitting Arc Riverside at IECF to honor his legacy and to help others like her family. Arc Riverside serves individuals with intellectual and developmental disabilities, and it was there that her stepson received the best care and support for his needs. As a lasting gift, Lynn included IECF in her estate plans to benefit others being served by Arc Riverside – today and in the future.



What are the tax advantages of a Designated Fund?

- Receive the maximum tax deduction available in the year the contribution is made
- Avoid costly capital gains taxes while realizing the maximum tax deductibility of your donation with a gift of appreciated assets, stocks, bonds, or other complex assets
- Under certain circumstances, reduce estate taxes with testamentary gifts
- All IRS responsibility and reporting is handled by IECF

How much does it cost?

There is no minimum fund size at IECF; however we do charge an annual minimum fee (See below). Figures given below are annual rates. Philanthropic Services Fees are assessed monthly at 1/12 of these rates. Investment Consultant fee represents each fund's pro-rata share of the cost for Verus consulting services.

1.50%	On the first \$1 M
0.75%	On amounts from \$1-5 M
0.25%	On amounts over \$5 M

Minimum Annual Fee \$375
Investment Consultant Fee – Estimated 0.11%

To establish a Designated Fund, contact:

Paula Myles, Senior Vice President of Finance & Stewardship at pmyles@iegives.org or **951.241.7777**.

To reach a regional representative, contact:

Joe Staley, Jr., Regional Charitable Giving Officer (Coachella Valley) at jstaley@iegives.org and
Darcy McNaboe, MBA, Regional Charitable Giving Officer (San Bernardino) dmcnaboe@iegives.org.

The information provided is general and is not to be construed as tax, legal or financial advice. Your attorney or tax professional can provide additional guidance on the best options to help you accomplish your financial and charitable objectives.

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