

Short/Medium Pool

Executive Summary (Net of Fees)

Period Ending: June 30, 2020

	Market Value	% of Portfolio	3 Mo Rank	2020 Q1 Rank	YTD Rank	1 Yr Rank	3 Yrs Rank	5 Yrs Rank	10 Yrs Rank							
Total Fund	1,738,998	100.0	9.0	--	-8.2	--	0.0	--	4.5	--	4.6	--	4.5	--	--	--
<i>Policy Index</i>			8.2	--	-6.5	--	1.2	--	5.7	--	5.5	--	5.1	--	--	--
Domestic Equity	306,925	17.6	20.5	84	-19.6	11	-3.1	14	7.5	9	10.7	9	10.7	5	--	--
Vanguard 500 Index Adm	299,463	17.2	20.5	49	-19.6	42	-3.1	41	7.5	38	10.7	37	10.7	32	13.9	33
S&P 500			20.5	49	-19.6	41	-3.1	41	7.5	37	10.7	36	10.7	32	14.0	32
Vanguard S&P 500 Index ETF	7,461	0.4	20.3	54	-19.5	40	-3.2	44	7.4	39	10.7	38	10.7	32	--	--
S&P 500			20.5	49	-19.6	41	-3.1	41	7.5	37	10.7	36	10.7	32	--	--
International Equity	242,967	14.0	20.1	39	-26.5	83	-11.7	78	-4.2	69	0.4	70	1.8	69	--	--
Dodge & Cox Intl Stock	121,038	7.0	17.4	60	-30.5	92	-18.4	91	-11.3	89	-3.9	90	-1.2	93	4.8	81
MSCI ACWI ex USA Gross			16.3	72	-23.3	47	-10.8	55	-4.4	57	1.6	43	2.7	44	5.5	68
American Funds Europacific Growth F2	121,929	7.0	22.7	19	-22.5	38	-4.8	25	3.0	24	4.6	23	4.8	22	7.4	30
MSCI ACWI ex USA Gross			16.3	72	-23.3	47	-10.8	55	-4.4	57	1.6	43	2.7	44	5.5	68
Domestic Fixed Income	1,063,034	61.1	4.1	74	0.4	39	4.5	46	6.9	44	4.6	48	3.8	50	--	--
Dodge & Cox Income	349,938	20.1	6.0	9	-0.7	87	5.2	74	8.3	54	5.4	30	4.7	14	4.5	13
BBgBarc US Aggregate TR			2.9	79	3.1	19	6.1	44	8.7	34	5.3	32	4.3	36	3.8	60
MetWest Total Return	303,589	17.5	4.1	54	2.3	35	6.5	21	9.1	21	5.6	21	4.3	31	4.9	4
BBgBarc US Aggregate TR			2.9	79	3.1	19	6.1	44	8.7	34	5.3	32	4.3	36	3.8	60
Vanguard Short Term Bond Index Adm	316,068	18.2	1.8	93	2.2	3	4.1	5	5.4	6	3.4	12	2.6	36	2.1	60
BBgBarc US Govt/Credit 1-5 Yr. TR			1.8	94	2.2	3	4.0	5	5.4	6	3.5	8	2.6	28	2.2	53
TIAA CREF High Yield Ins	51,677	3.0	8.6	69	-14.3	71	-6.9	81	-2.9	78	2.5	56	4.0	41	6.1	35
BBgBarc US High Yield TR			10.2	34	-12.7	49	-3.8	31	0.0	27	3.3	15	4.8	10	6.7	8
Vanguard Short Term IPS Index	41,762	2.4	2.6	80	-0.7	33	1.9	58	3.4	54	2.5	78	1.8	90	--	--
BBgBarc 1-5 Year US TIPS			3.0	72	-0.7	34	2.2	46	3.7	44	2.8	50	2.1	77	--	--
Alternatives	126,009	7.2	13.1	5	-19.4	89	-8.8	65	-7.2	84	-1.0	81	0.8	66	1.9	98
PIMCO All Asset All Authority Ins	126,009	7.2	13.1	6	-19.4	91	-8.8	82	-7.2	82	-1.0	81	0.8	56	1.9	87
60% MSCI ACWI Net/40% BBgBarc Global Aggregate			12.7	7	-13.3	81	-2.3	32	3.4	14	5.5	6	5.5	5	6.8	5
CPI + 6.5%			1.5	71	2.0	7	3.5	8	7.2	5	8.3	3	8.1	1	8.3	1
Cash	64	0.0	0.0	--	0.0	--	0.0	--	0.0	--	0.5	--	0.3	--	--	--
Cash	64	0.0														

Policy Index (as of 12/01/2017): 15% S&P 500, 15% MSCI ACWI ex US, 36% BBgBarc US Aggregate, 19% BBgBarc Gov/Credit 1-5 Year, 3% BBgBarc Corp High Yield, 5% BBgBarc US TIPS, 7% 60/40 MSCI ACWI/BBgBarc Global Aggregate. Vanguard 500 Index ETF funded on 4/22/2015, currently being used as a liquid source of funds for the Large Cap Core allocation. Vanguard Short Term Bond Index Adm funded 12/18/2015. TIAA CREF High Yield replaced JP Morgan High Yield on 3/3/2017. PIMCO Real Return Limited Duration replaced PIMCO Real Return on 11/22/2017. PIMCO Real Return Limited Duration liquidated on 7/30/2018. Vanguard Short Term IPS Index funded 8/31/18.