

What is a Donor Advised Fund?

This type of fund allows you the most flexibility to achieve your charitable goals. It is a simple alternative to a Family Foundation and is designed for donors to be actively involved in directing how the funds are used. Through your own research or with guidance and philanthropic expertise from our knowledgeable staff, you may request grants be made to specific local, national or international nonprofit organizations. Each request from a Donor Advised Fund is subject to approval by our Board of Directors.

Who should consider a Donor Advised Fund?

Individuals and families can establish a Donor Advised Fund. Donors Advised Funds are great for donors who wish to be active participants in the selection of grantee recipients. It may also be appropriate as an alternative to a private foundation.

What are the benefits of establishing a Donor Advised Fund?

- Less expensive, more convenient alternative to family foundations
- You are actively involved
- You may make recommendations on who can receive your grant
- You may select an advisory committee to assist in choosing grant recipients
- Opportunity to name the fund after you or in honor of a loved one
- A low-cost, flexible giving vehicle that is easy to establish

SNAPSHOT

Donor Advised Funds

- Designed for you to be actively involved in recommending how the funds are used
- A less expensive, more convenient alternative to a family foundation

What are the tax advantages of a Donor Advised Fund?

- You avoid many of the restrictions imposed on private foundations
- You receive the maximum tax deduction available in the year the contribution is made
- You avoid costly capital gains taxes with a gift of real estate or other complex assets

How does a Donor Advised Fund work?

1. You gift assets to IECF
2. You evaluate and recommend grantees/nonprofits with the assistance of IECF
3. IECF distributes grants from the fund to eligible nonprofits



Gloria Macias-Harrison

Gloria is a committed philanthropist who is passionate about education. "If we can have an influence in a child's life, that is the most important thing." Gloria believes that the family's Donor Advised Fund makes giving simpler and less stressful. "It's the whole idea of putting aside something and investing it in one fund where I can easily not have to worry about how it's invested. The Inland Empire Community Foundation takes care of the paperwork and at the same time it's an investment we can grow."

What are the minimums and fees?

There is no minimum fund size; however we do charge an annual minimum fee (see below).

Figures given below are annual rates. Philanthropic Services Fees are assessed monthly at 1/12 of these rates. Investment Consultant fee represents each fund's pro-rata share of the cost for Verus consulting services.

Philanthropic Service Fees* Endowed Funds				
Fund Balance < \$500,000	Fund Balance \$500,000 - \$1M	Fund Balance \$1M - \$5M	Fund Balance \$5M - \$10M	Fund Balance > \$10M
2.00%	1.50%	1.00%	0.50%	0.25%
200 basis points	150 basis points	100 basis points	50 basis points	25 basis points

Minimum Annual Fee: \$1,000
\$25 per check fee for distributions in excess of four per calendar year

Investment Consultant Fee
Estimated 0.11% 11 basis points (bps)

Philanthropic Service Fees* Non-Endowed Funds
2.00% 200 basis points (bps)

Minimum Annual Fee: \$1,000
\$25 per check fee for distributions in excess of four per calendar year

*Philanthropic Services fees may be higher for funds with complex gifts or grants programs

For more information about Donor Advised Funds, contact Celia Cudiamat, Senior Vice President of Grants and Community Impact at ccudiamat@iegives.org or **951.241.7777**.

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The information provided is general and is not to be construed as tax, legal or financial advice. Your attorney or tax professional can provide additional guidance on the best options to help you accomplish your financial and charitable objectives.

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